

AGENDA – JUNE 17, 2021

REVISED JUNE 14, 2021
Added update on
Fletcher litigation

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at **9:00 A.M.** on Thursday, June 17, 2021.

Board Members:

Mayor Donald Villere, Chairman
Ms. Susan Percle, Vice-Chairman
Mayor Mark Piazza, Trustee
Ms. Phyllis McGraw, Trustee
Mr. Donald Clause, Trustee
Mayor Barney Arceneaux, Trustee
Mayor Greg Jones, Trustee
Senator Robert Mills, Senate Retirement Committee
Representative Lance Harris, Chairman House Retirement Committee
Mr. Jay Dardenne, Commissioner of Administration
Mr. John Schroder, State Treasurer

Meeting Called to Order by the Chairman:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Opportunity for Public Comment
4. Approval of the minutes of the meeting held on May 20, 2021 (Action Item)
5. Approval of retirements since the last regular meeting (a list has been provided to Board Members) (Action Item)
6. “Setting a Return Assumption” by Greg Curran (Education)
7. Discussion and adoption of the Assumed Rate of Return (Action Item)
8. Investments
 - a. Presentation of the cash flow report as of May 31, 2021, by Christopher Saik
 - b. Act 1004 Summary Comparison as of March 31, 2021, by Christopher Saik
 - c. Update on Louisiana Fund II and Gainesville Property by Christopher Saik
 - d. Update on Fletcher litigation by Maris LeBlanc (Action Item)
 - e. Presentation of Meketa's Performance Report as of May 31, 2021
 - f. Adoption of Investment Policy Statement (Action Item)
9. Presentation of the proposed July 1, 2021 – June 30, 2022, Operating Budget (Action Item)

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10. Presentation by Ryan Quinn, Bill Orke, & David Joerger with WCM Investment Management (Education)
11. CFO Report – Nancy LaGarde
 - a. Presentation of the budget report as of May 31, 2021
 - b. Ethics and Fiduciary Policy Trustee Annual Attestation
 - c. Summary of Investment legal expenses for fiscal year 2021
12. Retirement Report
 - a. Membership Status
 - b. Town of Port Barre
 - c. City of Slidell
 - d. City of Shreveport Retirement System
13. Review of first draft of Board charter (Action Item)
14. Review of first draft of Personnel Committee charter (Action Item)
15. Enter executive session to discuss the following litigation:
 - a. Jinnie Wilson vs Municipal Employees’ Retirement System of Louisiana, Docket No. C-702360, Division 25, 19th Judicial District Court, East Baton Rouge Parish
 - b. Municipal Employees’ Retirement System vs Jerrie H. Rainey, Docket No. 666,276. Division I, Section 24, 19th Judicial District Court, East Baton Rouge Parish
16. Return to regular session.
17. Director’s Report
 - a. Legislation
 - b. Lafayette
 - c. Litigation
18. Adjourn